Resolution No. 2020-020

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$2,210,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2020C

WHEREAS, the Village of Weston, Marathon County, Wisconsin (the "Village") is presently in need of approximately \$2,210,000 for public purposes, including pool and park projects and the acquisition of vehicles and equipment; and

WHEREAS, it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

<u>Section 1. The Notes</u>. The Village shall issue its General Obligation Promissory Notes, Series 2020C in an approximate amount of \$2,210,000 (the "Notes") for the purposes above specified.

<u>Section 2. Sale of the Notes</u>. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded October 19, 2020.

Mark Maloney

President

ATTEST:

Sherry L. Weinkauf

Village Clerk

INCORPORATED ON MARCH 11, 1998 EALS